Kirtland Local Schools Lake

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual; Forecasted Fiscal Years Ending June 30, 2021 Through 2025

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		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year
		2018	2019	2020	2021	Change	2022	2023	2024
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	Revenues								
1.010	General Property Tax (Real Estate)	\$11,265,077	\$10,566,175	\$11,145,821	\$11,114,487	-0.43%	\$11,308,326	\$11,393,138	\$11,393,138
1.020	Tangible Personal Property Tax	924,759	928,874	\$943,285	\$968,585	1.04%	\$984,933	\$984,933	\$984,933
1.030	Income Tax			\$	\$		\$	\$	\$
1.035	Unrestricted State Grants-in-Aid	818,520	846,255	\$599,600	\$640,428	-0.20%	\$917,124	\$917,124	\$917,124
1.040	Restricted State Grants-in-Aid		1,845	\$3,206	\$8,840-		\$82,581	\$1,850	\$1,850
1.045	Restricted Federal Grants-in-Aid - SI			\$	\$		\$	\$	\$
1.050	Property Tax Allocation	1,502,593	1,539,993	\$1,581,097	\$1,587,309	1.44%	\$1,611,558	\$1,611,558	\$1,611,558
1.060	All Other Revenues	262,244	425,774	\$368,261	\$247,111	7.97%	\$272,854	\$272,854	\$272,854
1.070	Total Revenues	14,773,193	14,308,916	14,641,270	14,549,080	-0.33%	15,177,376	15,181,457	15,181,457
	Other Financing Sources								
2.010	Proceeds from Sale of Notes	0							
2.020	State Emergency Loans and Advan-	0							
2.040	Operating Transfers-In								
2.050	Advances-In								
2.060	All Other Financing Sources	380,054	273,775	475,791	370,763				
2.070	Total Other Financing Sources	380,054	273,775	475,791	370,763				
2.080	Total Revenues and Other Financin	15,153,247	14,582,691	15,117,061	14,919,843	1.7%	15,177,376	15,181,457	15,181,457
0.040	Expenditures	0.707.040	0.005.005	0.705.047	0.070.000	407	0.040.000	40.004.044	40 445 054
3.010	Personal Services	8,727,249	8,625,395	8,765,347	9,379,968	-1%	9,648,888	10,034,844	10,445,854
3.020	Employees' Retirement/Insurance B	3,242,155	3,245,528	3,156,120	3,110,851	0%	3,078,138	3,342,345	3,556,817
3.030	Purchased Services	1,652,950	1,567,753	1,500,120	1,483,022	-12%	1,444,282	1,502,053	1,562,135
3.040	Supplies and Materials	331,934	332,612	382,704	339,992	-3%	330,321	343,534	357,275
3.050	Capital Outlay	30,437	9,324	51,346	25,690	-845%	28,993	29,428	29,869
3.060	Intergovernmental								
4.040	Debt Service:								
4.010	Principal-All (Historical Only)								
4.020	Principal-Notes								
4.030	Principal-State Loans								
4.040	Principal-State Advancements								
4.050	Principal-HB 264 Loans					l l			

4.055 4.060	Principal-Other Interest and Fiscal Charges	005 400	000 407	054.445	074 504	4.400/	240 200	240,000	240.000
4.300 4.500	Other Objects Total Expenditures	285,482 14,270,207	296,137 14,076,749	251,445 14,107,082	274,584 14,614,107	-1.13% -2.44%	310,000 14,840,622	310,000 15,562,204	310,000 16,261,951
4.500	Total Experiultures	14,210,201	14,070,749	14,107,002	14,014,107	-2.44 /0	14,040,022	13,302,204	10,201,931
5.010 5.020 5.030	Other Financing Uses Operating Transfers-Out Advances-Out All Other Financing Uses	86,782	100,110					20,000	20,000
5.040	Total Other Financing Uses	86,782	100,110					20,000	20,000
5.050	Total Expenditures and Other Finan	14,356,989	14,176,859	14,107,082	14,614,107	-4.15%	14,840,622	15,582,204	16,281,951
			-	-2.19%	1.50%		1.55%	5.00%	4.49%
0.040	Francis of Devices and Other								
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	796,258	405,832	1,009,979	305,736		336,754	400,746-	1,100,493-
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7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,215,307	7,011,565	7,417,397	8,427,376		8,733,112	9,069,866	8,669,120
7.020	Cash Balance June 30	7,011,565	7,417,397	8,427,376	8,733,112	9.7%	9,069,866	8,669,120	7,568,627
8.010	Estimated Encumbrances June 30	52,411	110,481	50,000	31,579	0.0%	50,000	50,000	50,000
9.010	Reservation of Fund Balance Textbooks and Instructional Mate	erials				0.0%			
9.020	Capital Improvements	432,446	432,446	432,446	432,446	0.0%	432,446	432,446	432,446
9.030	Budget Reserve	1,459,458	1,459,458	1,459,458	1,459,458	0.0%	1,459,458	1,459,458	1,459,458
9.040	DPIA					0.0%			
9.045	Fiscal Stabilization					0.0%			
9.050	Debt Service					0.0%			
9.060 9.070	Property Tax Advances					0.0% 0.0%			
9.070	Bus Purchases Subtotal	1,891,904	1,891,904	1,891,904	1,891,904	0.0%	1,891,904	1,891,904	1,891,904
9.000	Subtotal	1,091,904	1,091,904	1,031,304	1,091,904	0.076	1,091,904	1,091,904	1,091,904
10.010	Fund Balance June 30 for Certification of Appropriations	5,067,250	5,415,012	6,485,472	6,809,629	12.99%	7,127,962	6,727,216	5,626,723
	Revenue from Replacement/Rene	wal Levies							

11.010 11.020	Income Tax - Renewal Property Tax - Renewal or Replace	ement							
11.300	Cumulative Balance of Replacemen	0							
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,067,250	5,415,012	6,485,472	6,809,629	12.99%	7,127,962	6,727,216	5,626,723
13.010 13.020	Revenue from New Levies Income Tax - New Property Tax - New					0.0% 0.0%			
13.030	Cumulative Balance of New Levies	0			ļ	0.0%			
14.010	Revenue from Future State Advance	ements				0.0%			
15.010	Unreserved Fund Balance June 30	5,067,250	5,415,012	6,485,472	6,809,629	12.99%	7,127,962	6,727,216	5,626,723
	ADM Forecasts								
20.010	Kindergarten - October Count	74	70	80	71	0.0%	83	80	80
20.015	Grades 1-12 - October Count	1,174	1,190	1180	1167	0.3%	1175	1164	1164
04.040	State Fiscal Stabilization Funds								
21.010	Personal Services SFSF	Damaéta OFOF							
21.020 21.030	Employees Retirement/Insurance E Purchased Services SFSF	benefits SFSF							
21.030	Supplies and Materials SFSF	0							
21.050	Capital Outlay SFSF	0							
21.060	Total Expenditures - SFSF	0		0	0		0	0	0

Please visit the Ohio Department of Education website at ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Fiscal Year	Fiscal Year
2025	2026
\$11,393,139	\$11,507,071
\$994,782	\$994,782
\$ \$917,124	\$ \$917,124
\$1,850	\$1,850
\$	\$
\$1,611,558 \$272,854	\$1,611,558 \$272,854
15,191,308	15,305,239
15 101 000	
15,191,308	15,305,239
10,748,784 3,911,994 1,624,621 371,566 30,317	11,060,498 3,967,797 1,689,606 386,429 30,772

310,000	310,000
16,997,283	17,445,103
20,000	20,000
20,000	20,000
17,017,283	17,465,103
4.52%	2.63%
1,825,975-	2,159,863-

	7,568,627	5,742,652
	5,742,652	3,582,789
	50,000	50,000
	432,446 1,459,458	432,446 1,459,458
	1,891,904	1,891,904
	3,800,748	1,640,885
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3,800,748	1,640,885
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80	80
4404	4404
1164	1164
0	0